
News Release

FOR IMMEDIATE RELEASE
November 16, 2006

Government of Canada supports environmental technologies in Alberta's energy sector

Calgary, Alberta — Western Economic Diversification Canada today announced a \$1,050,000 investment to support Petroleum Technology Alliance Canada (PTAC) in implementing Phase II of the Technology for Emission Reduction and Eco-Efficiency (TEREE) initiative.

The initiative will seek and identify environmental technologies in which the energy industry expresses interest and then provide funding to assist with commercialization. The goal of the initiative is to provide the energy industry with more efficient and environmentally friendly equipment and processes in order to reduce emissions on a wide scale.

"Canada's New Government is reducing greenhouse gas emissions by working with industry to support new environmental technologies," said Lee Richardson, Member of Parliament for Calgary Centre, on behalf of the Honourable Carol Skelton, Minister of National Revenue and Minister of Western Economic Diversification. "This initiative not only benefits the energy sector by enabling businesses to become more efficient and environmentally friendly, but it also helps diversify our economy by developing state-of-the-art products and techniques."

"With funding from Western Economic Diversification Canada, we can provide the necessary support and management to implement this important initiative," said Eric Lloyd, President of Petroleum Technology Alliance Canada. "The technologies that are developed as a result of this initiative will help position Alberta at the leading-edge of innovation in the energy sector."

Petroleum Technology Alliance Canada (PTAC), based in Calgary, Alberta, will lead the steering committee for Phase II of the TEREE initiative. The committee will consist of representatives from industry, government and other related organizations.

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