

As part of the Global Petroleum Conference on June 10th, PTAC and its participating sponsors publicly released a significant report to the oil and gas industry, titled "*Ramping Up Recovery: A Business Case for the Increased Recovery of Conventional Oil and Gas*".

Key findings of this report include:

- The potential to increase recovery by **6 billion barrels** of oil and **22.5 trillion cubic feet** of non-associated natural gas from currently discovered oil and gas pools in British Columbia, Alberta and Saskatchewan.
- Identification of specific pool types, respective technologies and research recommendations required to increase recovery.
- A projected revenue benefit of over **\$1.5 trillion (CDN)** to all stakeholders, including the federal and provincial governments (through taxes and royalties).

This report is the result of an investment of \$960,000 (funds and in-kind support) and collaboration between the Governments of British Columbia, Alberta and Saskatchewan, as well as a group of leading companies and organizations.

The Executive Summary Report, available at <http://www.ptac.org/etalk/dl/RampingUpReport.pdf> provides only a cursory review of the business case for the increased recovery of oil and gas. More details on the factors affecting recovery and the types of pools and technologies, which have the greatest potential for recovery improvement, are assessed on a province-by-province basis in the three separate technical reports. The full reports on how the business case would apply to each of Alberta, Saskatchewan, and British Columbia, are available to order through PTAC online at www.ptac.org/shop. Reports are available in digital (CD) format. You may also order by phone by calling (403) 218-7712.